

PACCAR Inc
SUMMARY INCOME STATEMENTS
(in millions except per share amounts)

Three Months Ended March 31	2007	2006
Truck and Other:		
Net sales and revenues	\$3,720.5	\$3,639.2
Cost of sales and revenues	3,172.7	3,098.9
Selling, general and administrative	120.1	109.6
Interest and other (income) expense, net (a)	(22.4)	.4
<i>Truck and Other Income Before Income Taxes</i>	450.1	430.3
Financial Services:		
Revenues	264.0	212.5
Interest and other	166.2	127.9
Selling, general and administrative	24.5	23.2
Provision for losses on receivables	7.7	6.6
<i>Financial Services Income Before Income Taxes</i>	65.6	54.8
Investment income	22.0	15.6
<i>Total Income Before Income Taxes</i>	537.7	500.7
Income taxes	172.1	158.7
<i>Net Income</i>	\$ 365.6	\$ 342.0
Net Income Per Share:		
Basic	\$ 1.47	\$ 1.36
Diluted	\$ 1.46	\$ 1.35
Weighted Average Shares Outstanding:		
Basic	248.6	252.3
Diluted	250.1	253.7
Dividends declared per share	\$.20	\$.17

(a) *Interest and other (income) expense, net for the three months ended March 31, 2007 includes a \$21.7 (\$14.7 after-tax) gain on sale of property.*

PACCAR Inc
CONDENSED BALANCE SHEETS
(in millions)

	March 31	December 31
	2007	2006
ASSETS		
Truck and Other:		
Cash and marketable debt securities	\$ 2,345.9	\$ 2,628.0
Trade and other receivables, net	811.1	665.0
Inventories	650.9	693.7
Property, plant and equipment, net	1,342.1	1,347.2
Equipment on operating leases and other	955.9	962.3
Financial Services Assets	10,003.8	9,811.2
	\$16,109.7	\$16,107.4
LIABILITIES AND STOCKHOLDERS' EQUITY		
Truck and Other:		
Accounts payable, deferred revenues and other	\$ 3,132.2	\$ 3,101.7
Dividend payable		497.0
Long-term debt	20.3	20.2
Financial Services Liabilities	8,200.2	8,032.3
STOCKHOLDERS' EQUITY	4,757.0	4,456.2
	\$16,109.7	\$16,107.4
Common Shares Outstanding	248.4	248.5

GEOGRAPHIC REVENUE DATA

Three Months Ended March 31	2007	2006
United States	\$ 1,810.4	\$ 1,974.6
Europe	1,391.4	1,115.2
Other	782.7	761.9
	\$ 3,984.5	\$ 3,851.7

PACCAR Inc
CONDENSED CASH FLOW STATEMENT
(in millions of dollars)

Three Months Ended March 31	2007	2006
OPERATING ACTIVITIES:		
Net income	\$ 365.6	\$ 342.0
Depreciation and amortization:		
Property, plant and equipment	44.3	37.0
Equipment on operating leases and other	73.7	63.2
Gain on sale of property	(21.7)	
Net change in wholesale receivables on new trucks	(7.1)	(34.5)
Net change in sales-type finance leases and dealer direct loans on new trucks	26.6	13.9
All other operating activities	(68.6)	57.8
Net Cash Provided by Operating Activities	412.8	479.4
INVESTING ACTIVITIES:		
Acquisition of property, plant and equipment	(39.5)	(43.4)
Acquisition of equipment for operating leases	(138.0)	(118.0)
Net change in financial services receivables	(149.0)	(120.7)
Net change in marketable securities	(194.5)	(173.4)
All other investing activities	56.5	38.8
Net Cash Used in Investing Activities	(464.5)	(416.7)
FINANCING ACTIVITIES:		
Cash dividends paid	(546.7)	(380.8)
Purchase of treasury stock	(49.1)	(185.8)
Stock option transactions	21.2	14.3
Net change in financial services debt	142.1	167.2
Net Cash Used in Financing Activities	(432.5)	(385.1)
Effect of exchange rate changes on cash	6.9	13.7
Net Decrease in Cash and Cash Equivalents	(477.3)	(308.7)
Cash and cash equivalents at beginning of period	1,852.5	1,698.9
Cash and cash equivalents at end of period	\$1,375.2	\$ 1,390.2

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