

PACCAR Inc
SUMMARY STATEMENTS OF OPERATIONS

(in millions except per share amounts)

	Three Months Ended		Nine Months Ended	
	September 30		September 30	
	2021	2020	2021	2020
Truck, Parts and Other:				
Net sales and revenues	\$ 4,737.7	\$ 4,538.4	\$ 15,538.8	\$ 12,018.3
Cost of sales and revenues	4,180.1	3,958.3	13,533.5	10,589.4
Research and development	72.5	64.7	237.0	202.2
Selling, general and administrative	134.7	100.4	396.8	325.7
Interest and other (income), net	(11.2)	(13.0)	(41.6)	(45.6)
<i>Truck, Parts and Other Income Before Income Taxes</i>	361.6	428.0	1,413.1	946.6
Financial Services:				
Revenues	409.1	397.6	1,297.4	1,141.6
Interest and other	255.1	307.7	893.9	864.5
Selling, general and administrative	33.9	31.3	97.3	90.2
Provision for losses on receivables	-	3.1	3.2	27.6
<i>Financial Services Income Before Income Taxes</i>	120.1	55.5	303.0	159.3
Investment income	1.6	6.4	11.5	30.2
<i>Total Income Before Income Taxes</i>	483.3	489.9	1,727.6	1,136.1
Income taxes	105.6	104.4	386.9	243.5
<i>Net Income</i>	\$ 377.7	\$ 385.5	\$ 1,340.7	\$ 892.6
Net Income Per Share:				
Basic	\$ 1.09	\$ 1.11	\$ 3.86	\$ 2.57
Diluted	\$ 1.08	\$ 1.11	\$ 3.85	\$ 2.57
Weighted Average Shares Outstanding:				
Basic	347.8	346.8	347.7	346.7
Diluted	348.3	347.6	348.4	347.3
Dividends declared per share	\$.34	\$.32	\$ 1.00	\$.96

PACCAR Inc
CONDENSED BALANCE SHEETS
(in millions)

	September 30	December 31
	2021	2020
ASSETS		
Truck, Parts and Other:		
Cash and marketable securities	\$ 3,647.8	\$ 4,834.0
Trade and other receivables, net	1,475.8	1,197.5
Inventories, net	2,516.7	1,221.9
Property, plant and equipment, net	3,336.7	3,270.4
Equipment on operating leases and other, net	1,995.2	1,936.4
Financial Services Assets	14,937.7	15,799.8
	\$ 27,909.9	\$ 28,260.0
LIABILITIES AND STOCKHOLDERS' EQUITY		
Truck, Parts and Other:		
Accounts payable, deferred revenues and other	\$ 5,583.7	\$ 5,601.1
Financial Services Liabilities	10,995.8	12,268.9
STOCKHOLDERS' EQUITY	11,330.4	10,390.0
	\$ 27,909.9	\$ 28,260.0
Common Shares Outstanding	347.2	346.6

PACCAR Inc
CONDENSED CASH FLOW STATEMENTS
(in millions)

Nine Months Ended September 30	2021	2020
OPERATING ACTIVITIES:		
Net income	\$ 1,340.7	\$ 892.6
Depreciation and amortization:		
Property, plant and equipment	197.5	186.0
Equipment on operating leases and other	494.8	593.5
Net change in trade receivables, inventory and payables	(1,143.2)	87.7
Net decrease in wholesale receivables on new trucks	587.7	785.7
All other operating activities, net	(327.3)	(353.0)
Net Cash Provided by Operating Activities	1,150.2	2,192.5
INVESTING ACTIVITIES:		
Payments for property, plant and equipment	(381.3)	(426.2)
Acquisitions of equipment for operating leases	(790.5)	(706.7)
Net increase in financial services receivables	(375.8)	(312.5)
Net increase in marketable debt securities	(151.1)	(25.5)
Proceeds from asset disposals and other	673.3	436.6
Net Cash Used in Investing Activities	(1,025.4)	(1,034.3)
FINANCING ACTIVITIES:		
Payments of cash dividends	(589.9)	(1,128.9)
Purchases of treasury stock	(1.5)	(41.6)
Proceeds from stock compensation transactions	30.1	41.3
Net decrease in debt and other	(828.6)	(858.8)
Net Cash Used in Financing Activities	(1,389.9)	(1,988.0)
Effect of exchange rate changes on cash	(46.7)	(1.0)
Net Decrease in Cash and Cash Equivalents	(1,311.8)	(830.8)
Cash and cash equivalents at beginning of period	3,539.6	4,175.1
Cash and cash equivalents at end of period	\$ 2,227.8	\$ 3,344.3

PACCAR Inc
SEGMENT AND OTHER INFORMATION

(in millions)

	Three Months Ended		Nine Months Ended	
	September 30		September 30	
	2021	2020	2021	2020
Sales and Revenues:				
Truck	\$ 3,452.6	\$ 3,504.0	\$ 11,837.8	\$ 9,120.0
Parts	1,260.2	1,016.2	3,632.2	2,838.5
Financial Services	409.1	397.6	1,297.4	1,141.6
Other	24.9	18.2	68.8	59.8
	\$ 5,146.8	\$ 4,936.0	\$ 16,836.2	\$ 13,159.9

Pretax Profit:

Truck	\$ 78.5	\$ 210.1	\$ 603.0	\$ 347.0
Parts	280.8	210.2	797.7	576.8
Financial Services	120.1	55.5	303.0	159.3
Investment Income and Other	3.9	14.1	23.9	53.0
	\$ 483.3	\$ 489.9	\$ 1,727.6	\$ 1,136.1

GEOGRAPHIC REVENUE

(in millions)

	Three Months Ended		Nine Months Ended	
	September 30		September 30	
	2021	2020	2021	2020
United States and Canada	\$ 3,056.6	\$ 3,162.0	\$ 10,186.1	\$ 8,338.0
Europe	1,277.6	1,143.7	4,325.7	3,261.7
Other	812.6	630.3	2,324.4	1,560.2
	\$ 5,146.8	\$ 4,936.0	\$ 16,836.2	\$ 13,159.9

NEW TRUCK DELIVERIES

	Three Months Ended		Nine Months Ended	
	September 30		September 30	
	2021	2020	2021	2020
United States and Canada	17,200	20,700	62,800	52,200
Europe	9,700	10,500	35,200	28,500
Other	5,900	4,800	17,100	11,800
	32,800	36,000	115,100	92,500