

PACCAR Inc
SUMMARY INCOME STATEMENTS
(in millions except per share amounts)

	Three Months Ended		Year Ended	
	December 31		December 31	
	2015	2014	2015	2014
Truck, Parts and Other:				
Net sales and revenues	\$ 4,062.5	\$ 4,817.1	\$ 17,942.8	\$ 17,792.8
Cost of sales and revenues	3,469.4	4,160.4	15,292.1	15,481.6
Research and development	66.7	62.5	239.8	215.6
Selling, general and administrative	121.2	116.6	445.9	465.2
Interest and other expense, net	1.6	1.5	12.3	5.5
<i>Truck, Parts and Other Income Before Income Taxes</i>	403.6	476.1	1,952.7	1,624.9
Financial Services:				
Revenues	292.8	302.0	1,172.3	1,204.2
Interest and other	175.0	179.3	701.7	722.2
Selling, general and administrative	24.2	23.5	95.6	96.2
Provision for losses on receivables	3.7	2.9	12.4	15.4
<i>Financial Services Income Before Income Taxes</i>	89.9	96.3	362.6	370.4
Investment income	5.2	5.3	21.8	22.3
<i>Total Income Before Income Taxes</i>	498.7	577.7	2,337.1	2,017.6
Income taxes	151.5	183.4	733.1	658.8
<i>Net Income</i>	\$ 347.2	\$ 394.3	\$ 1,604.0	\$ 1,358.8
Net Income Per Share:				
Basic	\$.98	\$ 1.11	\$ 4.52	\$ 3.83
Diluted	\$.98	\$ 1.11	\$ 4.51	\$ 3.82
Weighted Average Shares Outstanding:				
Basic	353.2	354.7	354.6	355.0
Diluted	353.9	355.8	355.6	356.1
Dividends declared per share	\$ 1.64	\$ 1.22	\$ 2.32	\$ 1.86

PACCAR Inc
CONDENSED BALANCE SHEETS
(in millions)

	December 31	December 31
	2015	2014
ASSETS		
Truck, Parts and Other:		
Cash and marketable debt securities	\$ 3,378.0	\$ 2,937.1
Trade and other receivables, net	879.0	1,047.1
Inventories, net	796.5	925.7
Property, plant and equipment, net	2,176.4	2,313.3
Equipment on operating leases and other, net	1,625.3	1,478.3
Financial Services Assets	12,254.6	11,917.3
	\$ 21,109.8	\$ 20,618.8
LIABILITIES AND STOCKHOLDERS' EQUITY		
Truck, Parts and Other:		
Accounts payable, deferred revenues and other	\$ 4,331.9	\$ 4,341.3
Financial Services Liabilities	9,837.5	9,524.3
STOCKHOLDERS' EQUITY	6,940.4	6,753.2
	\$ 21,109.8	\$ 20,618.8
Common Shares Outstanding	351.3	354.4

PACCAR Inc
CONDENSED CASH FLOW STATEMENTS
(in millions)

Year Ended December 31	2015	2014
OPERATING ACTIVITIES:		
Net income	\$ 1,604.0	\$ 1,358.8
Depreciation and amortization:		
Property, plant and equipment	292.2	285.2
Equipment on operating leases and other	614.9	632.5
Net change in trade receivables, inventory and payables	7.0	(8.5)
Net increase in wholesale receivables on new trucks	(273.4)	(232.8)
All other operating activities, net	311.3	88.4
Net Cash Provided by Operating Activities	2,556.0	2,123.6
INVESTING ACTIVITIES:		
Payments for property, plant and equipment	(286.7)	(298.2)
Acquisitions of equipment for operating leases	(1,438.5)	(1,239.1)
Net increase in financial services receivables	(407.3)	(265.5)
Net increase in marketable securities	(294.3)	(124.6)
Proceeds from asset disposals and other	451.9	395.5
Net Cash Used in Investing Activities	(1,974.9)	(1,531.9)
FINANCING ACTIVITIES:		
Payments of cash dividends	(680.5)	(623.8)
Purchases of treasury stock	(201.6)	(42.7)
Proceeds from stock compensation transactions	21.8	29.1
Net increase in debt	663.8	116.9
Net Cash Used in Financing Activities	(196.5)	(520.5)
Effect of exchange rate changes on cash	(105.8)	(83.7)
Net Increase (Decrease) in Cash and Cash Equivalents	278.8	(12.5)
Cash and cash equivalents at beginning of period	1,737.6	1,750.1
Cash and cash equivalents at end of period	\$ 2,016.4	\$ 1,737.6

PACCAR Inc
SEGMENT AND OTHER INFORMATION

(in millions)

	Three Months Ended		Year Ended	
	December 31		December 31	
	2015	2014	2015	2014
Sales and Revenues:				
Truck	\$ 3,285.3	\$ 3,999.2	\$ 14,782.5	\$ 14,594.0
Parts	752.9	788.7	3,060.1	3,077.5
Financial Services	292.8	302.0	1,172.3	1,204.2
Other	24.3	29.2	100.2	121.3
	\$ 4,355.3	\$ 5,119.1	\$ 19,115.1	\$ 18,997.0
Pretax Profit:				
Truck	\$ 292.8	\$ 358.2	\$ 1,440.3	\$ 1,160.1
Parts	125.6	130.0	555.6	496.7
Financial Services	89.9	96.3	362.6	370.4
Investment Income and Other	(9.6)	(6.8)	(21.4)	(9.6)
	\$ 498.7	\$ 577.7	\$ 2,337.1	\$ 2,017.6

GEOGRAPHIC REVENUE

(in millions)

	Three Months Ended		Year Ended	
	December 31		December 31	
	2015	2014	2015	2014
United States and Canada	\$ 2,457.7	\$ 3,088.8	\$ 12,521.8	\$ 11,581.8
Europe	1,345.6	1,312.5	4,515.9	4,835.7
Other	552.0	717.8	2,077.4	2,579.5
	\$ 4,355.3	\$ 5,119.1	\$ 19,115.1	\$ 18,997.0

NEW TRUCK DELIVERIES

	Three Months Ended		Year Ended	
	December 31		December 31	
	2015	2014	2015	2014
United States and Canada	15,900	22,200	91,300	84,800
Europe	15,000	12,100	47,400	39,500
Other	4,500	5,800	16,000	18,600
	35,400	40,100	154,700	142,900