

PACCAR Inc
SUMMARY INCOME STATEMENTS
(in millions except per share amounts)

	Three Months Ended		Six Months Ended	
	June 30		June 30	
	2015	2014	2015	2014
Truck, Parts and Other:				
Net sales and revenues	\$ 4,786.1	\$ 4,267.0	\$ 9,334.1	\$ 8,353.2
Cost of sales and revenues	4,061.2	3,719.4	7,971.4	7,314.9
Research and development	59.3	49.9	115.5	102.6
Selling, general and administrative	108.2	114.8	217.7	236.2
Interest and other expense (income), net	1.3	(.9)	5.8	.5
<i>Truck, Parts and Other Income Before Income Taxes</i>	556.1	383.8	1,023.7	699.0
Financial Services:				
Revenues	293.8	302.6	578.5	596.3
Interest and other	175.5	182.1	345.0	363.0
Selling, general and administrative	23.9	24.8	47.4	48.4
Provision for losses on receivables	3.6	4.0	6.3	7.7
<i>Financial Services Income Before Income Taxes</i>	90.8	91.7	179.8	177.2
Investment income	5.3	5.5	10.4	11.3
<i>Total Income Before Income Taxes</i>	652.2	481.0	1,213.9	887.5
Income taxes	205.0	161.8	388.3	294.4
<i>Net Income</i>	\$ 447.2	\$ 319.2	\$ 825.6	\$ 593.1
Net Income Per Share:				
Basic	\$ 1.26	\$.90	\$ 2.32	\$ 1.67
Diluted	\$ 1.26	\$.90	\$ 2.32	\$ 1.67
Weighted Average Shares Outstanding:				
Basic	355.3	355.1	355.2	355.0
Diluted	356.3	356.3	356.2	356.2
Dividends declared per share	\$.22	\$.22	\$.44	\$.42

PACCAR Inc
CONDENSED BALANCE SHEETS

(in millions)

	June 30	December 31
	2015	2014
ASSETS		
Truck, Parts and Other:		
Cash and marketable debt securities	\$ 3,275.0	\$ 2,937.1
Trade and other receivables, net	1,228.1	1,047.1
Inventories, net	888.2	925.7
Property, plant and equipment, net	2,162.4	2,313.3
Equipment on operating leases and other, net	1,562.2	1,478.3
Financial Services Assets	12,299.4	11,917.3
	\$ 21,415.3	\$ 20,618.8
LIABILITIES AND STOCKHOLDERS' EQUITY		
Truck, Parts and Other:		
Accounts payable, deferred revenues and other	\$ 4,318.8	\$ 4,341.3
Financial Services Liabilities	9,877.9	9,524.3
STOCKHOLDERS' EQUITY	7,218.6	6,753.2
	\$ 21,415.3	\$ 20,618.8
Common Shares Outstanding	354.9	355.2

PACCAR Inc
CONDENSED CASH FLOW STATEMENTS
(in millions)

Six Months Ended June 30	2015	2014
OPERATING ACTIVITIES:		
Net income	\$ 825.6	\$ 593.1
Depreciation and amortization:		
Property, plant and equipment	146.2	133.0
Equipment on operating leases and other	302.2	314.5
Net change in trade receivables, inventory and payables	266.8	(236.1)
Net (increase) decrease in wholesale receivables on new trucks	(353.4)	64.8
All other operating activities, net	(.3)	(28.5)
Net Cash Provided by Operating Activities	1,187.1	840.8
INVESTING ACTIVITIES:		
Payments for property, plant and equipment	(99.4)	(158.0)
Acquisitions of equipment for operating leases	(733.3)	(533.9)
Net increase in financial services receivables	(128.7)	(79.3)
Net increase in marketable securities	(194.4)	(69.8)
Proceeds from asset disposals	241.1	187.8
Net Cash Used in Investing Activities	(914.7)	(653.2)
FINANCING ACTIVITIES:		
Payments of cash dividends	(510.5)	(467.8)
Proceeds from stock compensation transactions	12.7	13.3
Net increase (decrease) in debt	503.1	(111.2)
Net Cash Provided by (Used in) Financing Activities	5.3	(565.7)
Effect of exchange rate changes on cash	(52.2)	8.3
Net Increase (Decrease) in Cash and Cash Equivalents	225.5	(369.8)
Cash and cash equivalents at beginning of period	1,737.6	1,750.1
Cash and cash equivalents at end of period	\$ 1,963.1	\$ 1,380.3

PACCAR Inc
SEGMENT AND OTHER INFORMATION

(in millions)

	Three Months Ended		Six Months Ended	
	June 30		June 30	
	2015	2014	2015	2014
Sales and Revenues:				
Truck	\$ 3,983.4	\$ 3,455.0	\$ 7,752.5	\$ 6,784.2
Parts	776.5	778.0	1,529.2	1,504.6
Financial Services	293.8	302.6	578.5	596.3
Other	26.2	34.0	52.4	64.4
	\$ 5,079.9	\$ 4,569.6	\$ 9,912.6	\$ 8,949.5
Pretax Profit:				
Truck	\$ 420.1	\$ 259.6	\$ 759.2	\$ 471.9
Parts	145.7	126.7	284.6	238.8
Financial Services	90.8	91.7	179.8	177.2
Investment Income and Other	(4.4)	3.0	(9.7)	(.4)
	\$ 652.2	\$ 481.0	\$ 1,213.9	\$ 887.5

GEOGRAPHIC REVENUE

(in millions)

	Three Months Ended		Six Months Ended	
	June 30		June 30	
	2015	2014	2015	2014
United States and Canada	\$ 3,517.1	\$ 2,781.6	\$ 6,816.5	\$ 5,348.5
Europe	1,063.7	1,156.9	2,096.7	2,416.5
Other	499.1	631.1	999.4	1,184.5
	\$ 5,079.9	\$ 4,569.6	\$ 9,912.6	\$ 8,949.5

NEW TRUCK DELIVERIES

	Three Months Ended		Six Months Ended	
	June 30		June 30	
	2015	2014	2015	2014
United States and Canada	26,800	20,500	51,200	39,100
Europe	11,200	8,900	21,300	18,200
Other	3,600	4,300	7,400	8,200
	41,600	33,700	79,900	65,500