

**FOR IMMEDIATE RELEASE**

**PACCAR Announces Extra Cash Dividend and Regular Quarterly Dividend**

**December 9, 2014, Bellevue, Washington** – PACCAR Inc’s Board of Directors today declared an extra cash dividend in the amount of one dollar (\$1.00) per share, payable on January 6, 2015, to stockholders of record at the close of business on December 19, 2014. The Board of Directors also declared a regular quarterly cash dividend in the amount of twenty-two cents (\$.22) per share, payable on March 5, 2015, to stockholders of record at the close of business on February 13, 2015. Mark Pigott, executive chairman, shared, “PACCAR’s excellent profits and strong cash flow have enabled the company to invest in new innovative quality vehicles, expand its aftermarket distribution centers and enhance its production facilities.”

“PACCAR’s results reflect strong truck sales in the U.S. and Canada, and excellent aftermarket parts and financial services results worldwide,” said Ron Armstrong, chief executive officer. “PACCAR’s North American customers are benefiting from good economic growth, record freight tonnage, lower fuel prices, and the excellent operating efficiency of our industry-leading Kenworth and Peterbilt trucks. Kenworth and Peterbilt U.S. and Canada Class 8 truck orders through November were 46 percent higher compared with the same period last year. U.S. and Canada Class 8 truck industry retail sales this year are expected to be the highest since 2006.”

PACCAR is a global technology leader in the design, manufacture and customer support of high-quality light-, medium- and heavy-duty trucks under the Kenworth, Peterbilt and DAF nameplates. PACCAR also designs and manufactures advanced diesel engines, provides financial services and information technology, and distributes truck parts related to its principal business.

PACCAR shares are traded on the Nasdaq Global Select market, symbol PCAR, and its homepage is [www.paccar.com](http://www.paccar.com).

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