

PACCAR Inc
SUMMARY INCOME STATEMENTS
(in millions except per share amounts)

	Three Months Ended		Six Months Ended	
	June 30		June 30	
	2011	2010	2011	2010
Truck and Other:				
Net sales and revenues	\$ 3,702.7	\$ 2,224.8	\$ 6,745.3	\$ 4,209.1
Cost of sales and revenues	3,231.1	1,954.9	5,863.4	3,722.7
Research and development	77.5	58.4	145.9	113.2
Selling, general and administrative	108.6	97.3	218.5	191.4
Interest and other (income) expense, net	(.9)	3.9	3.1	8.1
<i>Truck and Other Income Before Income Taxes</i>	286.4	110.3	514.4	173.7
Financial Services:				
Revenues	258.0	239.3	499.0	485.7
Interest and other	165.5	165.4	322.5	343.8
Selling, general and administrative	24.6	22.5	47.8	44.0
Provision for losses on receivables	11.0	17.4	21.5	35.8
<i>Financial Services Income Before Income Taxes</i>	56.9	34.0	107.2	62.1
Investment income	9.9	4.3	17.9	8.8
<i>Total Income Before Income Taxes</i>	353.2	148.6	639.5	244.6
Income taxes	113.5	49.0	206.5	76.7
<i>Net Income</i>	\$ 239.7	\$ 99.6	\$ 433.0	\$ 167.9
Net Income Per Share:				
Basic	\$.66	\$.27	\$ 1.18	\$.46
Diluted	\$.65	\$.27	\$ 1.18	\$.46
Weighted Average Shares Outstanding:				
Basic	365.9	364.9	365.8	364.7
Diluted	367.2	366.0	367.2	365.9
Dividends declared per share	\$.12	\$.09	\$.24	\$.18

PACCAR Inc
CONDENSED BALANCE SHEETS
(in millions)

	June 30	December 31
	2011	2010
ASSETS		
Truck and Other:		
Cash and marketable debt securities	\$ 2,853.4	\$ 2,432.5
Trade and other receivables, net	971.4	610.4
Inventories	742.7	534.0
Property, plant, and equipment, net	1,818.9	1,673.7
Equipment on operating lease and other	1,225.8	1,105.3
Financial Services Assets	8,688.8	7,878.2
	\$16,301.0	\$14,234.1
LIABILITIES AND STOCKHOLDERS' EQUITY		
Truck and Other:		
Accounts payable, deferred revenues and other	\$ 3,553.0	\$ 2,634.1
Long-term debt	150.0	150.0
Financial Services Liabilities	6,684.0	6,092.2
STOCKHOLDERS' EQUITY	5,914.0	5,357.8
	\$16,301.0	\$14,234.1
Common Shares Outstanding	365.5	365.3

GEOGRAPHIC REVENUE DATA

	Three Months Ended		Six Months Ended	
	June 30		June 30	
	2011	2010	2011	2010
United States and Canada	\$ 2,077.7	\$ 1,216.4	\$ 3,666.4	\$ 2,367.8
Europe	1,313.3	794.4	2,492.3	1,562.5
Other	569.7	453.3	1,085.6	764.5
	\$ 3,960.7	\$ 2,464.1	\$ 7,244.3	\$ 4,694.8

PACCAR Inc
CONDENSED CASH FLOW STATEMENTS
(in millions)

Six Months Ended June 30	2011	2010
OPERATING ACTIVITIES:		
Net income	\$ 433.0	\$ 167.9
Depreciation and amortization:		
Property, plant and equipment	97.2	93.7
Equipment on operating leases and other	234.2	223.1
Net (increase) decrease in wholesale receivables on new trucks	(210.3)	77.4
Net decrease in sales-type finance leases and dealer direct loans on new trucks	19.7	88.3
All other operating activities	218.2	149.1
Net Cash Provided by Operating Activities	792.0	799.5
INVESTING ACTIVITIES:		
Acquisition of property, plant and equipment	(117.5)	(47.8)
Acquisition of equipment for operating leases	(718.0)	(327.5)
Net (increase) decrease in financial services receivables	(165.6)	237.1
Net increase in marketable securities	(565.9)	(77.4)
All other investing activities	165.1	202.6
Net Cash Used in Investing Activities	(1,401.9)	(13.0)
FINANCING ACTIVITIES:		
Cash dividends paid	(87.7)	(65.5)
Stock compensation transactions	4.4	7.6
Net increase (decrease) in debt	446.0	(616.4)
Net Cash Provided by (Used in) Financing Activities	362.7	(674.3)
Effect of exchange rate changes on cash	79.0	(126.1)
Net Decrease in Cash and Cash Equivalents	(168.2)	(13.9)
Cash and cash equivalents at beginning of period	2,040.8	1,912.0
Cash and cash equivalents at end of period	\$ 1,872.6	\$ 1,898.1