

PACCAR Inc
SUMMARY INCOME STATEMENTS
(in millions except per share amounts)

Three Months Ended March 31	2009	2008
Truck and Other:		
Net sales and revenues	\$ 1,730.4	\$ 3,621.0
Cost of sales and revenues	1,561.1	3,079.3
Research and development	52.3	82.9
Selling, general and administrative	88.4	126.1
Interest and other expense, net (a)	15.3	1.1
<i>Truck and Other Income Before Income Taxes</i>	13.3	331.6
Financial Services:		
Revenues	254.8	317.4
Interest and other (a)	193.2	203.6
Selling, general and administrative	21.3	29.1
Provision for losses on receivables	25.0	17.4
<i>Financial Services Income Before Income Taxes</i>	15.3	67.3
Investment income	8.0	24.7
<i>Total Income Before Income Taxes</i>	36.6	423.6
Income taxes	10.3	131.3
<i>Net Income</i>	\$ 26.3	\$ 292.3
Net Income Per Share:		
Basic	\$.07	\$.80
Diluted	\$.07	\$.79
Weighted Average Shares Outstanding:		
Basic	363.1	366.5
Diluted	364.0	368.3
Dividends declared per share	\$.18	\$.18

(a) For the quarter ended March 31, 2009, Truck and Other "Interest and other expense, net" and Financial Services "Interest and other" include \$11.5 and \$11.1, respectively, for expenses related to the net change in value of economic hedges.

PACCAR Inc
CONDENSED BALANCE SHEETS
(in millions)

	March 31	December 31
	2009	2008
ASSETS		
Truck and Other:		
Cash and marketable debt securities	\$ 2,027.1	\$ 2,074.6
Trade and other receivables, net	650.7	698.7
Inventories	602.7	658.1
Property, plant and equipment, net	1,703.0	1,782.8
Equipment on operating leases and other	1,031.8	1,005.2
Financial Services Assets	9,052.8	10,030.4
	\$15,068.1	\$16,249.8
LIABILITIES AND STOCKHOLDERS' EQUITY		
Truck and Other:		
Accounts payable, deferred revenues and other	\$ 2,393.0	\$ 2,899.7
Dividend payable		36.3
Long-term debt	168.6	19.3
Financial Services Liabilities	7,775.2	8,447.8
STOCKHOLDERS' EQUITY	4,731.3	4,846.7
	\$15,068.1	\$16,249.8
Common Shares Outstanding	363.2	362.7

GEOGRAPHIC REVENUE DATA

Three Months Ended March 31	2009	2008
United States	\$ 888.9	\$ 1,259.2
Europe	779.2	1,820.2
Other	317.1	859.0
	\$ 1,985.2	\$ 3,938.4

PACCAR Inc
CONDENSED CASH FLOW STATEMENT
(in millions of dollars)

Three Months Ended March 31	2009	2008
OPERATING ACTIVITIES:		
Net income	\$ 26.3	\$ 292.3
Depreciation and amortization:		
Property, plant and equipment	49.5	55.1
Equipment on operating leases and other	105.3	95.8
Net change in wholesale receivables on new trucks	205.2	(95.0)
Net decrease in sales-type finance leases and dealer direct loans on new trucks	44.1	40.9
All other operating activities	(339.6)	(22.1)
Net Cash Provided by Operating Activities	90.8	367.0
INVESTING ACTIVITIES:		
Acquisition of property, plant and equipment	(16.5)	(86.8)
Acquisition of equipment for operating leases	(96.4)	(211.6)
Net decrease in financial services receivables	375.8	148.5
Net change in marketable securities	(2.2)	148.6
All other investing activities	91.4	48.3
Net Cash Provided by Investing Activities	352.1	47.0
FINANCING ACTIVITIES:		
Cash dividends paid	(101.3)	(433.0)
Purchase of treasury stock		(104.2)
Stock compensation transactions	7.0	6.9
Net decrease in debt	(316.1)	(66.9)
Net Cash Used in Financing Activities	(410.4)	(597.2)
Effect of exchange rate changes on cash	(62.8)	64.7
Net Decrease in Cash and Cash Equivalents	(30.3)	(118.5)
Cash and cash equivalents at beginning of period	1,955.2	1,858.1
Cash and cash equivalents at end of period	\$1,924.9	\$1,739.6