

**PACCAR Inc**  
**SUMMARY INCOME STATEMENTS**  
*(in millions except per share amounts)*

	Three Months Ended		Twelve Months Ended	
	December 31		December 31	
	<b>2013</b>	2012	<b>2013</b>	2012
<b>Truck, Parts and Other:</b>				
Net sales and revenues	\$ 4,299.4	\$ 3,699.2	\$ 15,948.9	\$ 15,951.7
Cost of sales and revenues	3,725.7	3,247.4	13,900.7	13,908.3
Research and development	60.9	66.4	251.4	279.3
Selling, general and administrative	124.2	114.2	465.3	476.4
Interest and other expense (income), net	.9	(.1)	5.3	(.3)
<i>Truck, Parts and Other Income Before Income Taxes</i>	<b>387.7</b>	271.3	<b>1,326.2</b>	1,288.0
<b>Financial Services:</b>				
Revenues	299.5	297.8	1,174.9	1,098.8
Interest and other	188.2	189.9	727.6	675.8
Selling, general and administrative	23.4	24.4	94.2	95.2
Provision for losses on receivables	(2.5)	4.8	12.9	20.0
<i>Financial Services Income Before Income Taxes</i>	<b>90.4</b>	78.7	<b>340.2</b>	307.8
Investment income	6.8	8.2	28.6	33.1
<i>Total Income Before Income Taxes</i>	<b>484.9</b>	358.2	<b>1,695.0</b>	1,628.9
Income taxes	150.7	104.7	523.7	517.3
<i>Net Income</i>	<b>\$ 334.2</b>	\$ 253.5	<b>\$ 1,171.3</b>	\$ 1,111.6
<b>Net Income Per Share:</b>				
Basic	\$ .94	\$ .72	\$ 3.31	\$ 3.13
Diluted	\$ .94	\$ .72	\$ 3.30	\$ 3.12
<b>Weighted Average Shares Outstanding:</b>				
Basic	354.6	353.6	354.2	355.1
Diluted	355.6	354.3	355.2	355.8
Dividends declared per share	\$ 1.10	\$ 1.00	\$ 1.70	\$ 1.58

**PACCAR Inc**  
**CONDENSED BALANCE SHEETS**  
*(in millions)*

	<b>December 31</b>	December 31
	<b>2013</b>	2012
<b>ASSETS</b>		
<b>Truck, Parts and Other:</b>		
Cash and marketable debt securities	\$ 2,925.2	\$ 2,395.9
Trade and other receivables, net	1,019.6	902.1
Inventories	813.6	782.4
Property, plant and equipment, net	2,513.3	2,312.9
Equipment on operating lease and other	1,823.7	1,439.0
<b>Financial Services Assets</b>	<b>11,630.1</b>	10,795.5
	<b>\$ 20,725.5</b>	<b>\$ 18,627.8</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>Truck, Parts and Other:</b>		
Accounts payable, deferred revenues and other	\$ 4,302.0	\$ 3,651.3
Current portion of long-term debt	150.0	
Long-term debt		150.0
<b>Financial Services Liabilities</b>	<b>9,639.2</b>	8,979.6
<b>STOCKHOLDERS' EQUITY</b>	<b>6,634.3</b>	5,846.9
	<b>\$ 20,725.5</b>	<b>\$ 18,627.8</b>
Common Shares Outstanding	<b>354.3</b>	353.4

**PACCAR Inc**  
**CONDENSED CASH FLOW STATEMENTS**  
*(in millions)*

Twelve Months Ended December 31	2013	2012
<b>OPERATING ACTIVITIES:</b>		
Net income	\$ 1,171.3	\$ 1,111.6
Depreciation and amortization:		
Property, plant and equipment	210.7	188.8
Equipment on operating leases and other	600.0	512.1
Net change in trade receivables, inventory and payables	86.2	(289.9)
Net increase in wholesale receivables on new trucks	(82.5)	(6.5)
All other operating activities	390.0	2.9
<b>Net Cash Provided by Operating Activities</b>	<b>2,375.7</b>	<b>1,519.0</b>
<b>INVESTING ACTIVITIES:</b>		
Acquisition of property, plant and equipment	(510.6)	(515.4)
Acquisition of equipment for operating leases	(1,362.2)	(1,288.0)
Net increase in financial services receivables	(517.1)	(836.9)
Net increase in marketable securities	(101.2)	(280.6)
Proceeds from asset disposals and other	340.1	332.9
<b>Net Cash Used in Investing Activities</b>	<b>(2,151.0)</b>	<b>(2,588.0)</b>
<b>FINANCING ACTIVITIES:</b>		
Cash dividends paid	(283.1)	(809.5)
Purchases of treasury stock		(162.1)
Stock compensation transactions	31.0	13.9
Net increase in debt	525.9	1,167.2
<b>Net Cash Provided by Financing Activities</b>	<b>273.8</b>	<b>209.5</b>
Effect of exchange rate changes on cash	(20.8)	25.2
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>477.7</b>	<b>(834.3)</b>
Cash and cash equivalents at beginning of period	1,272.4	2,106.7
Cash and cash equivalents at end of period	\$ 1,750.1	\$ 1,272.4

**PACCAR Inc**  
**SEGMENT AND OTHER INFORMATION**

*(in millions)*

	Three Months Ended December 31		Twelve Months Ended December 31	
	<b>2013</b>	2012	<b>2013</b>	2012
<b>Sales and Revenues:</b>				
Truck	\$ <b>3,538.4</b>	\$ 2,993.5	\$ <b>13,002.9</b>	\$ 13,131.5
Parts	<b>730.0</b>	670.8	<b>2,822.2</b>	2,667.5
Financial Services	<b>299.5</b>	297.8	<b>1,174.9</b>	1,098.8
Other	<b>31.0</b>	34.9	<b>123.8</b>	152.7
	<b>\$ 4,598.9</b>	\$ 3,997.0	<b>\$ 17,123.8</b>	\$ 17,050.5
<b>Pretax Profit:</b>				
Truck	\$ <b>290.8</b>	\$ 177.8	\$ <b>936.7</b>	\$ 920.4
Parts	<b>104.8</b>	94.4	<b>416.0</b>	374.6
Financial Services	<b>90.4</b>	78.7	<b>340.2</b>	307.8
Investment Income and Other	<b>(1.1)</b>	7.3	<b>2.1</b>	26.1
	<b>\$ 484.9</b>	\$ 358.2	<b>\$ 1,695.0</b>	\$ 1,628.9

**GEOGRAPHIC REVENUE**

*(in millions)*

	Three Months Ended December 31		Twelve Months Ended December 31	
	<b>2013</b>	2012	<b>2013</b>	2012
United States and Canada	\$ <b>2,413.6</b>	\$ 2,179.2	\$ <b>9,528.7</b>	\$ 9,739.7
Europe	<b>1,587.2</b>	1,121.1	<b>4,967.2</b>	4,282.3
Other	<b>598.1</b>	696.7	<b>2,627.9</b>	3,028.5
	<b>\$ 4,598.9</b>	\$ 3,997.0	<b>\$ 17,123.8</b>	\$ 17,050.5